

**Cumulative Budget Deficit & Budget Strategy 2020/21 to 2022/23**

	2019/20 ESTIMATE £'000	2020/21 ESTIMATE £	2021/22 ESTIMATE £	2022/23 ESTIMATE £
<b>CASH BASE BUDGET REQUIREMENT</b>	<b>14,251</b>	<b>13,515</b>	<b>12,750</b>	<b>12,664</b>
<b>Cash Movements:</b>				
Inflation Pay	295	250	202	212
Pensions	27	203	33	32
Pensions Rate Adj.	126	(550)	16	17
Non-Pay	(17)	(16)	13	4
Contractual	76	141	136	149
Income	25	19	7	6
Staffing funded by CIL Admin	30	0	0	0
Transfer to Net Financing	(75)	0	0	0
Increments	47	49	28	13
Volume Expenditure	257	76	(142)	117
Volume Income	98	66	103	(6)
Market Walk Extension	0	(125)	(30)	0
Retirement Village	121	(296)	(16)	(7)
Digital Office Park	63	(160)	(150)	(30)
Logistics House	0	(450)	0	0
Extending Shared Services	0	(115)	(86)	0
Housing Company	65	(65)	0	0
Senior Management Restructure	0	30	0	0
Parking Strategy	0	0	0	0
Chorley Employment Inclusion Programme	0	0	0	0
Chorley Youth Zone - Additional Contribution	0	20	0	0
Review of Fees & Charges	(125)	(7)	0	0
Base Budget Review Savings	(20)	0	0	0
Review of Net Financing - Capital Investment (Future Years)	(200)	0	(200)	0
Review of Contracts	(1,100)	0	0	0
Transformation – Efficiency Savings Achieved	(115)	0	0	0
Review of Investment Items & Grants	(104)	0	0	0
Transformation – Efficiency Savings Target	(85)	85	0	0
Transformation - Income Generation (MW Extension)	(125)	0	0	0
LCC Transition Fund	0	(40)	0	0
New Revenue Investment	0	119	0	0
<b>DIRECTORATE CASH BUDGETS</b>	<b>13,515</b>	<b>12,750</b>	<b>12,664</b>	<b>13,171</b>
Contingency:				
- Management of the Establishment	(150)	(150)	(150)	(150)
<b>Directorate &amp; Corporate Budgets</b>	<b>13,365</b>	<b>12,600</b>	<b>12,514</b>	<b>13,021</b>
<b>Net Financing</b>				
- Minimum Revenue Provision (excluding major projects)	570	655	668	668
- Interest (excluding major projects)	641	555	542	542
<b>sub total</b>	<b>1,210</b>	<b>1,210</b>	<b>1,210</b>	<b>1,210</b>
<b>TOTAL EXPENDITURE</b>	<b>14,575</b>	<b>13,810</b>	<b>13,724</b>	<b>14,231</b>
<b>Financed By:</b>				
Council Tax - Borough	(7,128)	(7,186)	(7,272)	(7,345)
Parish Precepts	686	700	700	700
Council Tax Parishes	(686)	(700)	(700)	(700)
Revenue Support Grant	0	0	0	0
Retained Business Rates	(3,562)	(3,244)	(3,299)	(3,356)
Business Rates Pooling	0	0	800	800
Business Rates Pooling - Lancashire Pilot Scheme	213	0	0	0
Government Section 31 Grants	(2,144)	(1,614)	(1,641)	(1,669)
Business Rates Retention Reserve	237	261	0	0
Collection Fund (Surplus)/Deficit - Business Rates	234	62	(159)	0
New Homes Bonus	(2,790)	(2,346)	(1,125)	(550)
New Burdens Grants	(58)	(20)	0	0
Collection Fund (Surplus)/Deficit - Council Tax	(70)	(95)	0	0
Transfers to/(from) Earmarked Reserves	(294)	(78)	60	(51)
Create Logistics House Income Reserve	0	450	0	0
Commercialisation of Council Owned Assets	485	0	0	0
Support for Local Businesses & Corporate Priorities	300	0	0	0
<b>TOTAL FINANCING</b>	<b>(14,575)</b>	<b>(13,810)</b>	<b>(12,637)</b>	<b>(12,171)</b>
<b>CUMULATIVE GROSS BUDGET DEFICIT POSITION</b>	<b>0</b>	<b>0</b>	<b>1,087</b>	<b>2,061</b>

<b>Transformation Programme</b>				
Leisure Centre Management - Contract savings	0	0	(446)	(446)
Investment Sites - Income Generation	0	0	(200)	(200)
Parking Income	0	0	0	(200)
<b>Forecast Medium Term Budget Gap</b>	<b>0</b>	<b>0</b>	<b>441</b>	<b>1,215</b>